

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
CARPINTERIA VALLEY WATER DISTRICT**

January 27, 2016

President Orozco called the regular meeting of the Carpinteria Valley Water District Board of Directors held in the Carpinteria City Hall Chamber to order at 5:30 p.m., Wednesday, January 27, 2016 and led the Board in the Pledge of Allegiance.

Directors Present: Orozco, Holcombe, Van Wingerden and Roberts

Directors Absent: Forde

Others Present: Bob McDonald
Norma Rosales
Roger Myers
Ursula Santana
Alex Keuper
Robert Porr
Lora Carpenter
Dale Francisco

PUBLIC FORUM

No one from the public addressed the Board.

MINUTES

Following discussion, Director Van Wingerden moved and Director Holcombe seconded the motion to approve the minutes of the special Board meeting held on January 20, 2016. The motion passed 4-0, with Director Forde absent.

MONTHLY BILLS

Following discussion, Director Holcombe moved and Director Van Wingerden seconded the motion to approve the monthly bills for the period of January 6 through January 19, 2016. The motion passed 4-0, with Director Forde absent.

PRESENTATION BY ROBERT PORR OF FIELDMAN, ROLAPP AND ASSOCIATES REGARDING REFINANCING THE 2006A CERTIFICATES OF PARTICIPATION

Following an introduction by Acting General Manager McDonald, Robert Porr, Senior Vice President of Fieldman, Rolapp and Associates, gave a PowerPoint presentation on the proposed refinancing options and analysis of the 2006A Certificates of Participation. A detailed presentation was also given at the Rate & Budget Committee meeting held on January 11, 2016. He noted that the bonds are subject to prepayment on July 1, 2016 without a premium.

APPROVAL OF REFINANCING THE 2006A CERTIFICATES OF PARTICIPATION

Following an introduction by Acting General Manager McDonald, and discussion, Director Roberts moved and Director Van Wingerden seconded the motion to approve refinancing the 2006A Certificates of Participation as presented to the Rate and Budget Committee. The motion passed 4-0, with Director Forde absent.

APPROVAL OF PROPOSAL

Following an introduction by Acting General Manager McDonald,

FROM FIELDMAN, ROLAPP AND ASSOCIATES, INC. TO PERFORM INDEPENDENT FINANCIAL ADVISORY SERVICES IN CONNECTION WITH 2006A REFUNDING CERTIFICATES OF PARTICIPATION FOR A COST OF \$40,000, PLUS VERIFIABLE EXPENSES

and discussion, Director Roberts moved and Director Van Wingerden seconded the motion to approve the proposal from Fieldman, Rolapp and Associates Inc. to perform independent financial advisory services in connection with 2006A Refunding Certificates of Participation for a cost of \$40,000, plus verifiable expenses. The motion passed 4-0, with Director Forde absent.

APPROVAL OF STRADLING, YOCCA, CARLSON AND RAUTH FOR BOND COUNSEL SERVICES FOR THE REFINANCING OF THE 2006A CERTIFICATES OF PARTICIPATION AT A COST NOT TO EXCEED \$65,000

Following an introduction by Acting General Manager McDonald, and discussion, Director Roberts moved and Director Van Wingerden seconded the motion to engage Stradling, Yocca, Carlson and Rauth for bond counsel services for refinancing the 2006A Certificates of Participation at a cost not to exceed \$65,000. The motion passed 4-0, with Director Forde absent.

RESOLUTION NO. 999 APPOINTING A FINANCING TEAM WITH RESPECT TO THE PROPOSED REFINANCING OF THE 2006A CERTIFICATES OF PARTICIPATION AND ADOPTING DISCLOSURE POLICIES AND PROCEDURES

Following an introduction by Acting General Manager McDonald and discussion, Director Holcombe moved and Director Van Wingerden seconded the motion to adopt Resolution No. 999 Appointing a Financing Team with Respect to the Proposed Refinancing of the 2006A Certificates of Participation and Adopting Disclosure Policies and Procedures. Resolution No. 999 was adopted by roll call as follows:

Ayes: Holcombe, Orozco, Van Wingerden and Roberts
Nays: None
Absent: Forde

CREDIT REQUEST FOR ACCOUNT #15-157711-03

Following an introduction by Assistant General Manager Rosales, and discussion, Director Roberts moved and Director Holcombe seconded the motion to approve a credit of \$190.13 applied to account #15-157711-03. The motion passed 4-0, with Director Forde absent.

AGREEMENT WITH CASITAS MUNICIPAL WATER DISTRICT TO SHARE THE COST OF THE ENVIRONMENTAL SYSTEMS RESEARCH INSTITUTE (ESRI) GIS SOFTWARE LICENSE

Following a presentation by Acting General Manager McDonald, and discussion, Director Holcombe moved and Director Van Wingerden seconded the motion to execute the agreement between the Carpinteria Valley Water District and Casitas Municipal Water District, to share the cost of an ESRI GIS software license. The motion passed 4-0, with Director Forde absent.

REALLOCATION OF BUDGETED CAPITAL PROJECT FUNDS

Following an introduction by Acting General Manager McDonald and discussion, Director Roberts moved and Director Holcombe seconded the motion to authorize a transfer of \$33,000 from Project B77 (Cramer Pressure Regulator) and \$37,000 from Project B76 (9th Street Bridge Main replacement) to Project B95 (Headquarters Well

Variable Frequency Drive replacement). The reallocation of funds will be used to replace the HQ Well Variable Frequency Drive. The motion passed 4-0, with Director Forde absent.

**SANTA BARBARA COUNTY
INDEPENDENT SPECIAL
DISTRICT SELECTION
COMMITTEE MEETING**

Director Orozco gave a verbal report on the Santa Barbara County Independent Special District Selection Committee meeting held on January 25, 2016. He noted that Acting General Manager McDonald and Director Forde also attended.

**DROUGHT MANAGEMENT
COMMITTEE**

Director Van Wingerden and Director Orozco gave verbal reports on the Drought Management Committee meeting held on January 26, 2016.

**CACHUMA OPERATIONS
COMMITTEE**

Director Holcombe gave a verbal report on the Cachuma Operation & Maintenance Board meeting held on January 25, 2016.

**WATER SUPPLY &
DROUGHT PLANNING**

Administrative Analyst Keuper gave a PowerPoint presentation about the status of the District's water supply and the drought. He noted that Cachuma Lake was at 15% capacity in January 2016. The District continues to conserve and showed a 15 percent reduction in December 2015 compared to December 2013.

CLOSED SESSION

President Orozco adjourned the meeting at 6:45 p.m. to convene the Board into closed session for the following two items:

CONFERENCE WITH LABOR NEGOTIATOR PURSUANT TO GOVERNMENT CODE SECTION 54957.6. DISTRICT NEGOTIATOR: JEFFERY A. DINKIN; EMPLOYEE ORGANIZATION: INTERNATIONAL UNION OF OPERATING ENGINEERS, LOCAL 12.

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION PURSUANT TO GOVERNMENT CODE SUBDIVISION (a) OF SECTION 54956.9: CARPINTERIA VALLEY WATER DISTRICT V. HOME OWNERS ON HUNT DRIVE AND ORTEGA RIDGE ROAD.

**BOARD RECONVENED IN
OPEN SESSION**

At 7:37 p.m. President Orozco reconvened the Board meeting in open session and reported that direction was given to Counsel in the closed session regarding labor negotiations.

President Orozco also reported that no reportable action was taken in the closed session for anticipated litigation involving the home owners on Hunt Drive and Ortega Ridge Road. He also noted that Director Holcombe recused herself before the start of the closed session conference with legal counsel.

NEXT BOARD MEETING

The next regular Board meeting is scheduled to be held on February 10, 2016 at Carpinteria City Hall at 5:30 p.m.

ADJOURNMENT

President Orozco adjourned the meeting at 7:38 p.m.

Ursula Santana
Ursula Santana, Acting Board Secretary