

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS
CARPINTERIA VALLEY WATER DISTRICT**

January 13, 2016

President Orozco called the regular meeting of the Carpinteria Valley Water District Board of Directors held in the Carpinteria City Hall Chamber to order at 5:30 p.m., Wednesday, January 13, 2016 and led the Board in the Pledge of Allegiance.

Directors Present: Orozco, Holcombe, Van Wingerden, Forde & Roberts

Directors Absent: None

Others Present: Bob McDonald
Norma Rosales
Roger Myers
Ursula Santana
Paul Weghorst
Fiona Sanchez
Shirley Thompson

PUBLIC FORUM

No one from the public addressed the Board.

MINUTES

Following discussion, Director Van Wingerden moved and Director Forde seconded the motion to approve the minutes of the special Board meeting held on December 16, 2015. The motion passed 5-0.

MINUTES

Following discussion, Director Van Wingerden moved and Director Holcombe seconded the motion to approve the minutes of the special Board meeting held on January 12, 2016. The motion passed 5-0.

MONTHLY BILLS

Following discussion, Director Holcombe moved and Director Van Wingerden seconded the motion to approve the monthly bills for the period of December 2, 2015 through January 5, 2016. The motion passed 5-0.

**PRESENTATION BY PAUL
WEGHORST OF IRVINE
RANCH WATER DISTRICT
REGARDING STATE WATER
BANKING OPPORTUNITY**

Following a brief introduction by Acting General Manager McDonald, Paul Weghorst, Executive Director for the Irvine Ranch Water District, gave a PowerPoint presentation on the previous exchange programs with CCWA/CVWD, the proposed concepts for long term program and an update on IRWD's water Banking Projects. He noted the three objectives of the water banking project in Kern County; to store wet-year supplies for dry-year use for IRWD and its partners, to meet demands during droughts and water supply interruptions and establish mutually beneficial partnerships. After Board discussion and Q&A no action was taken.

**CREDIT REQUEST FOR
ACCOUNT #09-092458-09**

Assistant General Manager Rosales introduced this item, explaining that no leak was located by District staff or the customer and that staff did not recommend the credit. Following discussion, Director Holcombe moved and Director Forde seconded the motion to deny a credit of \$188.23 to account #09-092458-09 for inexplicable use of water and that they would allow payments if necessary. The motion passed 5-0.

**ATTENDANCE AT THE
CHAMBER OF COMMERCE
ANNUAL AWARDS
BANQUET**

Following discussion, President Orozco approved the attendance of Directors Forde and Orozco on behalf of the District to the Chamber Community Awards Banquet on January 23, 2016.

**POSSIBLE REFINANCING
OPTION OF OUTSTANDING
2006 AND 2010
CERTIFICATES OF
PARTICIPATION**

Assistant General Manager Rosales gave a brief summary of a refinancing opportunity of the outstanding 2006 and 2010 Certificates of Participation. The District will save approximately \$1,000,000 on the 2006 bonds if they are refinanced. Refinancing the bonds will not extend the re-repayment period. The 2010 bonds will be reviewed in 2020. A detailed presentation will be presented to the Board on January 27, 2016.

**CACHUMA OPERATION AND
MAINTENANCE BOARD**

Director Holcombe gave a verbal report on the Cachuma Operation and Maintenance Board (COMB) meeting held on December 21, 2015.

**STRATEGIC AND CAPITAL
FACILITIES PLAN
COMMITTEE**

Directors Orozco and Forde gave verbal reports on the Strategic and Capital Facilities Plan Committee meeting held on January 8, 2016.

**RATE AND BUDGET
COMMITTEE**

Directors Holcombe and Roberts gave verbal reports on the Rate and Budget Committee meeting held on January 11, 2016.

**ANNUAL MEETING OF
FINANCING CORPORATION**

Director Van Wingerden moved to continue the Annual Meeting of Financing Corporation until the next meeting, Director Forde seconded the motion. The motion passed 5-0. The meeting will be continued on Wednesday, January 20, 2016 at 5:30 at the Carpinteria Valley Water District.

SPECIAL BOARD MEETING

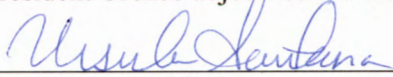
A Special Board meeting is scheduled to be held on January 20, 2016 at the Carpinteria Valley Water District at 5:30 p.m. to consider a presentation by RDN.

NEXT BOARD MEETING

The next regular Board meeting is scheduled to be held on January 27, 2016 at Carpinteria City Hall at 5:30 p.m.

ADJOURNMENT

President Orozco adjourned the meeting at 6:28 p.m.



Ursula Santana, Acting Board Secretary