

**MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS  
CARPINTERIA VALLEY WATER DISTRICT  
FINANCING CORPORATION**

**January 13, 2010**

President Lemere called the special meeting of the Board of Directors of Carpinteria Valley Water District Financing Corporation to order at 5:30 p.m., Wednesday, January 13, 2010, and led the Board in the recital of the Pledge of Allegiance.

Directors Present: Van Wingerden, Lemere, Drain, Roberts

Directors Absent: Lieberknecht

Others Present: Charles Hamilton  
Rob McDonald  
Norma Rosales  
Alex Keuper

**MINUTES**

Following discussion, Director Roberts moved and Director Van Wingerden seconded the motion to approve the minutes of the December 17, 2008 meeting. The motion carried by a 4-0 vote.

**PUBLIC FORUM**

No one from the public addressed the Board.

**NEW BUSINESS**

**REVENUE  
CERTIFICATES  
OF PARTICIPA-  
TION DEBT**

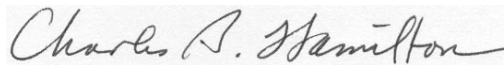
Business Manager Norma Rosales briefly reported on the \$9.87 million of COP indebtedness with an expiration of 2023.

**NEXT BOARD  
MEETING**

The next meeting of the Carpinteria Valley Water District Financing Corporation Board will be held on December 15, 2010 at 4:00 p.m. in the Board meeting room at 1301 Santa Ynez Avenue.

**ADJOURNMENT**

President Lemere declared the meeting adjourned at 5:35 p.m.



Charles B. Hamilton, Secretary